

ORDINANCE NO. 2020-3

An Ordinance amending Ordinance No. 2018-03 of the Laporte County Regional Sewer and Water District, in connection with the District's issuance of revenue bonds to finance additions and improvements to the sewage works of the District

WHEREAS, the Board of Trustees ("Board of Trustees") of the Laporte County Regional Sewer and Water District (the "District") adopted Ordinance No. 2018-03 (the "Bond Ordinance") on July 12, 2018, authorizing the issuance of its sewage works revenue bonds (the "Bonds") and bond anticipation notes ("BANs"), each in the principal amount not to exceed \$2,350,000 to finance the costs of certain additions, improvements and extensions to the sewage works system of the District (as defined in the Bond Ordinance, the "Project") in the amount not to exceed \$2,350,000; and

WHEREAS, the Board of Trustees has been advised that based upon an increase in the costs of the Project, it is necessary to amend the Bond Ordinance to reflect said increase in the costs of the Project and authorize Bonds and BANs in an amount sufficient to cover the entire costs of the Project; and

WHEREAS, the Board of Trustees, having considered the matter, finds that the Bond Ordinance should be so amended;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE LAPORTE COUNTY REGIONAL SEWER AND WATER DISTRICT, THAT:

Section 1. All references in the Bond Ordinance to the costs of the Project are hereby amended to reflect a cost of not to exceed \$2,650,000.

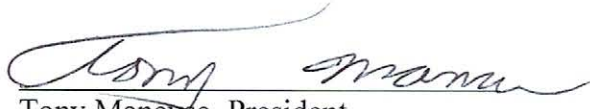
Section 2. All references in the Bond Ordinance to the maximum authorized principal amount of Bonds and BANs authorized to be issued are hereby amended to reflect a not to exceed principal amount of \$2,500,000.

Section 3. To the extent not amended by this Amending Ordinance, all other provisions and terms of the Bond Ordinance shall remain in full force and effect.


Section 4. This Amending Ordinance shall be in full force and effect from and after its adoption.

Adopted this 19<sup>th</sup> day of November, 2020.

BOARD OF TRUSTEES OF THE LAPORTE  
COUNTY REGIONAL SEWER AND WATER  
DISTRICT, INDIANA

  
Tony Mancuso, President

  
Mitch Bishop


  
Marcella Kunsteck

  
John Carr

  
Mark Danielson

  
Dalia Zygas

ATTEST:

  
Jerry Jackson, Secretary